



**PALO VERDE COMMUNITY
COLLEGE DISTRICT**

**TENTATIVE BUDGET
FISCAL YEAR**

2014-15

Prepared June 10, 2014

**Palo Verde Community College District
General Funds, Unrestricted
2013-14 Tentative Budget**

FUND 11

Beginning Balance		\$ 1,666,132
State Revenue (Based on 1650 FTES)		
State Apportionment	\$8,331,148	
EPA Funds	\$1,883,075	
Lottery	\$176,400	
CalGrants	\$75,000	
Part-Time Faculty Allocation	38,310	
Total State Revenue	\$10,503,933	
Local Revenue:		
Property Taxes	1,138,097	
Interest	1,407	
Other/Student Fees (County Reports)	207,378	
Student Fees (AZ, Out-of-State)	31,074	
Court Restitution	6,000	
Miscellaneous Fees	1,500	
Total Local Revenue	1,385,456	
Total Projected Income		\$ 11,889,389
Total Projected Expenses		\$ 11,917,959
Change in Fund Balance		\$ (28,570)
 Projected Ending Balance		 \$ 1,637,562
 Contingency		 13.74%

**Palo Verde Community College District
General Funds, Unrestricted
2013-14 Tentative Budget**

Fund 11

		2014-15 <u>Tentative Budget</u>
1000	Certificated Salaries:	
	Administration	563,902
	Certificated	3,232,743
	Board	11,520
	Total Certificated Salaries	\$ 3,808,165
2000	Classified Salaries:	
	Classified F/T	951,034
	Classified P/T	221,702
	Classified Management/Confidential	897,460
	Total Classified Salaries	\$ 2,070,196
3000	Benefits:	
	H&W Benefits	
	Instructional	495,741
	Non-Instructional	685,067
	Retirement & Taxes	
	Instructional	369,584
	Non-Instructional	516,686
	SERP	760,000
	Total Benefits	\$ 2,827,078
4000	Supplies and Materials:	65,410
5000	Operating Expenses and Services:	
	Operating Expenses	650,000
	Utilities	492,200
	Instructional Service Agreements/proctors	645,009
	Legal	229,066
	Total Operating Expenses and Services	\$ 2,016,275

**Palo Verde Community College District
General Funds, Unrestricted
2013-14 Tentative Budget**

6000	Capital Outlay:	200,835
	COP Payment	855,000
7000	Other Student Outgo:	75,000
Total Expenditures		<u><u>11,917,959</u></u>

**Palo Verde Community College District
General Funds, Unrestricted
2013-14 Tentative Budget**

**Palo Verde Community College District
General Funds, Restricted
2013-14 Tentative Budget**

Objects	Financial Aid 2014-15 Budget	EOPS 2014-15 Budget	CARE 2014-15 Budget	DSPS 2014-15 Budget	CAW 2014-15 Budget	Matriculation- Credit 2014-15 Budget
Income	\$ 128,262	\$ 261,841	\$ 38,383	\$ 119,956	\$ 110,092	\$ 150,766
1000	-	-	-	21,003	-	108,568
2000	83,598	35,556	10,452	68,770	31,238	12,533
3000	29,992	21,151	6,355	19,820	8,448	29,665
4000	880	18,791	1,919	1,173	26,337	
5000	13,792	27,598	43	5,000	16,726	-
6000	-	6,500	-	4,190	-	-
7000	-	152,245	19,614	-	27,343	
Total Expenses	128,262	261,841	38,383	119,956	110,092	150,766
Change in Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0

**Palo Verde Community College District
General Funds, Restricted
2013-14 Tentative Budget**

Matriculation- Non Credit 2014-15 Budget	Equal Employment Opportunity 2014-15 Budget	TANF 2014-15 Budget	FSEOG 2014-15 Budget	Federal Work Study 2014-15 Budget	Pell 2014-15 Budget	TRIO 2014-15 Budget
\$ 18,499	\$ 3,725	\$ 23,556	\$ -	\$ -	\$ -	\$ 219,997
15,000	-	-	-	-	-	106,638
-	-	-	-	-	-	67,963
3,499	-	-	-	-	-	45,396
-	-	3,212	-	-	-	
-	3,725	3,163	-	-	-	
-	-	-	-	-	-	
-	-	17,181	-	-	-	-
18,499	3,725	23,556	-	-	-	219,997

\$0 \$0 \$0 \$0 \$0 \$0 \$0

**Palo Verde Community College District
General Funds, Restricted
2013-14 Tentative Budget**

Basic Skills 2014-15 Budget	Title III 2014-15 Budget	Career Tech 2014-15 Budget	Perkins 2014-15 Budget	Lottery 2014-15 Budget	
\$ 90,000		\$ 44,025	\$ 91,733	\$ 41,193	\$ 1,342,028
14,309		34,886	55,502	-	\$ 355,906
12,991				-	\$ 323,101
5,216		4,252	6,549	-	\$ 180,343
16,148		1,216	9,485	15,000	\$ 94,161
39,501		3,671	2,886		\$ 116,105
1,835			17,311	26,193	\$ 56,029
		-	-	-	\$ 216,383
90,000	-	44,025	91,733	41,193	\$ 1,342,028

\$0 \$0 \$0 \$0 \$0 \$0 \$0

**Palo Verde Community College District
Child Development Center
2013-14 Tentative Budget**

Projections

Fund 33

2014-15
Tentative Budget

Revenue

Federal	\$32,795
State	292,869
Local	8,500
Total Revenue	\$334,164

Total Available Funds	\$334,164
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Expenditures

Certificated Salary	\$0
Classified Salaries	202,838
Employee Benefits	76,003
Supplies and Materials	33,128
Operating Expenses and Services	17,307
Capital Outlay	4,888
Total Expenditures	\$334,164

**Palo Verde Community College District
Capital Projects
2013-14 Tentative Budget**

Projections

Fund 41

2014-15
Tentative Budget

Debt Service Income

Interest

\$ 33,613

Debt Service Payment

COP

\$ 1,515,000

**Palo Verde Community College District
Bookstore Fund
2013-14 Tentative Budget**

Projections

Fund 51

2014-15
Tentative Budget

Beginning Balance \$286,388

Revenue

Local Sales \$0

Total Revenue \$0

Expenditures

Classified Salaries*
Employee Benefits
Supplies/Shipping
Other Operating Expenses \$0

Total Expenditures \$0

Change in Fund Balance \$0

Ending Balance \$286,388

**Palo Verde Community College District
Insurance Fund
2013-14 Tentative Budget**

Projections

Fund 61

2014-15
Tentative Budget

Beginning Balance

\$285,293

Revenues:

Interest

1,260

Total Available Funds

\$286,553

Expenditures

Per Board Resolution
Employee Benefits

0

Ending Balance

\$286,553

(Transfer per Board Resolution 05-09 B-64 dated June 29,2005)

**Palo Verde Community College District
Student Financial Aid Fund
2013-14 Tentative Budget**

Projections

Fund 74

2014-15
Tentative Budget

Revenue

Federal	\$2,717,986
State	12,014
District	
Total Revenue	\$2,730,000
Total Available Funds	\$2,730,000
Student Outgo	\$2,730,000

**Palo Verde Community College District
Summary
2013-14 Tentative Budget**

Funds	11 General Fund Unrestricted	12 Restricted	33 Child Development	41 Capital Projects	51 Bookstore	61 Benefits Fund	74 Financial Aid	Grand Total
Beginning Balance	\$ 1,666,132	\$ -	\$ 45,373	\$ 10,725,274	\$ 286,388	\$ 285,293	\$ -	\$ 13,008,460
Revenues								
Federal	-	219,997	32,795				2,717,986	2,970,778
State	10,503,933	1,122,031	292,869	-			12,014	11,930,847
Local/Interest	1,385,456	-	8,500	33,613	-	1,260		1,428,829
Total Revenues	11,889,389	1,342,028	334,164	33,613	-	1,260	2,730,000	16,330,454
Expenditures								
1000 Certificated Salaries	3,808,165	355,906	-					4,164,071
2000 Classified Salaries	2,070,196	323,101	202,838					2,596,135
3000 Employees Benefits	2,827,078	180,343	76,003					3,083,424
4000 Supplies	65,410	94,161	33,128					192,699
5000 Contract Services	2,016,275	116,105	17,307					2,149,687
6000 Capital Outlay	1,055,835	56,029	4,888	1,515,000				2,631,752
Total expenditures	11,842,959	1,125,645	334,164	1,515,000	-	-	-	14,817,768
Student Outgo	75,000	216,383					2,730,000	3,021,383
Other Outgo								-
Contingency								-
Total Other	75,000	216,383	-	-	-	-	2,730,000	3,021,383
Change in Fund Balance	(28,570)	-	-	(1,481,387)	-	1,260	-	(1,508,697)
Ending Balance	1,637,562	-	45,373	9,243,887	286,388	286,553	-	11,499,763